FROM: **Kidong Kim ‘hyo05065@berkeley.edu’**

TO: “Prof. Villegas” [ProfessorVillegas@gmail.com](mailto:ProfessorVillegas@gmail.com)

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RE: CIS 234e – Text A, Electronic Commerce – FILL-IN THE BLANK Questions

Chapter 5 ~ B2B, Business-to-Business, Efficiency & Cost Reduction

Description: festline

**INSTRUCTIONS: See Key Terms and Review Questions at the end of the Chapters**

**ENTER your Answers below. Email to Prof. Villegas by due date.**

**Fill-in the blank (Enter your answers on the blank area for statements below)**

**Independent exchange 1. A(n) \_\_\_\_\_ is a vertical portal which is not controlled by a company that is an established buyer or seller in the industry.**

**Independent industry 2. Vertical portals consisting of industry marketplaces, independent exchanges, and public marketplaces are known collectively as \_\_\_\_\_ marketplaces.**

**RFIDs 3. \_\_\_\_\_ are small chips that use radio transmissions to track inventory.**

**Nonrepudiation 4. \_\_\_\_\_ is the ability to establish that a particular transaction actually occurred.**

**Human resource 5. \_\_\_\_\_ processes include activities such as hiring, training, and evaluating employees; administering benefits; and complying with government record-keeping regulations.**

**Treasury Direct 6. The U.S. government’s Bureau of Public Debt operates the \_\_\_\_\_ site, which allows individuals to buy savings bonds and financial institutions to buy treasury bills, bonds, and notes.**

**EDI compatible 7. Firms that exchange data in specific standard formats of electronic data interchange are said to be \_\_\_\_\_.**

**Spot purchasing 8. Buying products from loosely organized markets is called \_\_\_\_\_.**

**Direct materials 9. \_\_\_\_\_ are those materials that become part of the finished product in a manufacturing process.**

**Nonrepudiation 10. \_\_\_\_\_ prevents either party involved in an electronic data interchange (EDI) transaction from denying the transaction’s validity or existence.**

**Ultimate consumer orientation 11. Companies in industries with long supply chains have, in the past, often found it difficult to maintain customer focus, which is sometimes called a(n) \_\_\_\_\_.**

**Spend 12. The total dollar amount of the goods and services that a company buys during a year is called its \_\_\_\_\_.**

**Finance and administration 13. \_\_\_\_\_ business processes include activities such as making payments, processing payments received from customers, planning capital expenditures, and budgeting and planning to ensure that sufficient funds will be available to meet the organization’s obligations as they come due.**

**Supply web 14. Some researchers use the term “\_\_\_\_\_” instead of “supply chain” because many industry value chains include many parallel lines that are interconnected in a network configuration made up of strategic alliances or complex configurations of outsourcing contracts.**

**Purchasing cards 15. \_\_\_\_\_ give individual managers the ability to make multiple small purchases at their discretion while providing cost-tracking information to the procurement office.**

**VAN 16. A(n) \_\_\_\_\_ is a company that provides communications equipment, software, and skills needed to receive, store, and forward electronic messages that contain electronic data interchange (EDI) transaction sets.**

**Public marketplaces 17. \_\_\_\_\_ are vertical portals which are open to new buyers and sellers just entering the industry.**

**ACH 18. A(n) \_\_\_\_\_ system is a service that banks use to manage their accounts with each other.**

**EFT 19. A(n) \_\_\_\_\_ is the movement of money from one bank account to another.**

**Replenishment 20. In \_\_\_\_\_ purchasing, by negotiating contracts in advance, companies can obtain low prices and good delivery terms.**

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